

## **NEWS RELEASE**

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# **TowneBank Dedicates Member Service Center Campus and Towne University**

SUFFOLK, Virginia (October 18, 2012) TowneBank will celebrate the dedication of its newly expanded 22-acre Member Service Center Campus, located in the Riverfront area of Harbour View in North Suffolk.

The Ribbon Cutting ceremony on October 19<sup>th</sup> at 11:00 a.m. will mark the official opening of the bank's new 45,000 square-foot state-of-the-art Operations Center, along with the dedication of Towne University, the company's new 16,000 square-foot education center.

The buildings were built by W. M. Jordan Company, Inc. with design by HBA Architecture & Interior Design, Inc., and interiors by Pilato and Counts Interior Design. Towne University will provide a conference-style venue for seminars and meetings, and classroom training for its 1,500 bank employees, including family companies Prudential Towne Realty, Towne Investment Group, TowneBank Mortgage, Towne Insurance and TFA Benefits.

"Towne University represents a milestone in the history of our Towne family and will serve as the cornerstone of the future development of our finance professionals," said G. Robert Aston, Jr., Chairman and CEO. "The Bank's investment in this extraordinary facility will lead to enhanced educational opportunities for all of our Towne family members as we continue to develop and

mentor the very best bankers, real estate, insurance, mortgage and investment professionals found anywhere,” added Aston.

“This is a beautiful addition to the TowneBank Campus,” says Suffolk Mayor Linda T. Johnson. “Towne’s investment in their Member Service Center Campus shows their significant commitment to both the Suffolk community and to our entire region. Towne is a great community asset and we are proud they call Suffolk home.”

The Ribbon Cutting ceremony will include comments by Delegate S. Chris Jones, Suffolk Mayor Linda T. Johnson, and the bank’s leadership.

As one of the top community banks in Virginia and North Carolina, TowneBank operates 26 banking offices serving Chesapeake, Hampton, Newport News, Norfolk, Portsmouth, Suffolk, Virginia Beach, Williamsburg, James City County and York County in Virginia, along with Moyock, Grandy, Camden, Southern Shores, Corolla and Kill Devil Hills in North Carolina. Towne also offers a full range of financial services through its controlled divisions and subsidiaries that include Towne Investment Group, Towne Insurance Agency, TFA Benefits, TowneBank Mortgage, TowneBank Commercial Mortgage, Prudential Towne Realty, Towne 1031 Exchange, LLC, and Corolla Classic Vacations. Through its strategic partnership with William E. Wood and Associates, the bank also offers mortgage services in all of their offices in Hampton Roads and Northeastern North Carolina. Local decision-making is a hallmark of its hometown banking strategy that is delivered through the leadership of each group’s President and Board of Directors.

With total assets of \$4.23 billion as of June 30, 2012, TowneBank is one of the largest banks headquartered in Virginia.



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